



U.S. TREASURY DEPARTMENT OFFICE OF PUBLIC AFFAIRS

FOR PLANNING PURPOSES ONLY: Tuesday, February 21, 2012

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****Media Advisory****

DEPUTY SECRETARY WOLIN TO ANNOUNCE NEW ROUND OF NEW MARKETS TAX CREDIT AWARDS TO SPUR COMMUNITY DEVELOPMENT NATIONWIDE

Five Louisiana Institutions Among Organizations to Receive Awards

WASHINGTON – Deputy Treasury Secretary Neal Wolin will travel to New Orleans Thursday to announce a new round of New Markets Tax Credit awards to spur private sector investment in communities facing economic challenges nationwide. This funding announcement comes on the heels of President Obama's budget release, in which he announced additional plans to extend and expand the New Markets Tax Credit program to continue rebuilding the economy and create jobs.

The Deputy Secretary, along with U.S. Senator Mary Landrieu and U.S. Representative Cedric Richmond, will make the announcement at **2:00 pm CT on Thursday, February 23rd** at Federal City Town Center, a retail complex that is the heart of a 155-acre redevelopment of the former Naval Support Activity New Orleans military base. Federal City has benefitted from New Markets Tax Credits which help communities across the nation complete real estate development projects and finance local business development. As part of this round of awards, five Louisiana institutions will receive New Markets Tax Credits to invest in local development projects.

PRESS LOGISTICS

1:00 PM CST

**DEPUTY SECRETARY WOLIN TOURS FUTURE HOME OF NEW ORLEANS MILITARY AND
MARITIME CHARTER SCHOOL**

Sanctuary Drive, between O'Bannon and Heerman Streets
New Orleans, LA 70114

There will be a b-roll opportunity of the Deputy Secretary's tour of the future site of the New Orleans Military and Maritime Charter School for TV cameras and still photographers. Interested media must RSVP to Kim Beauman at beaumank@cdfi.treas.gov by 10:00 a.m. on Thursday, February 23rd.

2:00 PM CST

NATIONAL NEW MARKETS TAX CREDIT AWARD ANNOUNCEMENT

Federal City Town Center

Coral Sea Street, between O'Bannon and Heerman Streets.

New Orleans, LA 70114

WHO: U.S. Treasury Deputy Secretary Neal Wolin
 U.S. Senator Mary Landrieu
 U.S. Representative Cedric Richmond
 Donna Gambrell, Director of Treasury's Community Development Financial
 Institutions Fund
 Award beneficiaries

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